

Stage 1 and 2 Equality Impact Assessment Templates

Directorate: Financial Services

Service:Accountancy

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Date of assessment: 15 January 2019

Names & job titles of people carrying out the assessment:

Name of service/function/policy etc: Investment Strategy
Is this new or existing? New

Stage 1: Screening Stage

1. Briefly describe its aims & objectives

The Investment Strategy identifies the level of the authority's service and commercial investments and sets risk management parameters around these. The strategy does not cover the specific arrangements regarding the authority's service and commercial investments activities. For instance, the qualifying criteria for loans to local property owners will be subject to the arrangements for that specific scheme.

2. Are there external considerations? (legislation/government directive etc.)

Yes, the Investment Strategy is a requirement of the Ministry for Housing, Communities and Local Government's (MHCLG) *Statutory Guidance on Local Government Investments*. The MHCLG Guidance also requires local authorities to have regard to the Chartered Institute of Public Finance and Accountancy (CIPFA) publications of *The Prudential Code for Capital Finance in Local Authorities* and *Treasury Management in the Public Services* which both complement it.

3. Who are the stakeholders and what are their interests?

- i) FHDC Members and Officers – Governance and management of authority's financial resources.
- ii) Authority's subsidiary companies – access to loan and/or share equity to support their investment objectives
- iii) Authority's charities where the it is the trustee – access to loan funding to support their investment objectives
- iv) Authority's external service providers – access to loan funding to support the delivery of services to the authority
- v) Local property owners – access to loan funding to support improvements to local

privately owned residential property, including bringing empty properties back in to use.

- vi) Authority’s employees – access to loan funding as part of their conditions of employment for specific items
- vii) Authority’s Joint Venture companies – access to loan and share equity to support their investment objectives

4. What outcomes do we want to achieve and for whom?

To mitigate risks to the authority directly associated with making service or commercial investments through loans made and share equity issued to third parties and the direct purchases of commercial property.

5. Has any consultation/research been carried out or relied upon?

Yes:

Use of Arlingclose template document to ensure Investment Strategy complies with MHCLG Statutory Guidance on Local Government Investments

6. Are there any concerns at this stage which indicate the possibility of inequalities/negative impacts? (Consider and identify any evidence you have - equality data relating to usage and satisfaction levels, complaints, comments, research, outcomes of review, feedback and issues raised at previous consultations, known inequalities) If so please provide details.

None

7. Could a particular protected characteristic be affected differently in either a negative or positive way? (Positive – it could benefit, Negative – it could disadvantage, Neutral – neither positive nor negative impact or Not sure?)

	Type of impact, reason & any evidence
Disability	Not applicable
Race (including Gypsy & Traveller)	Not applicable
Age	Not applicable
Gender	Not applicable
Transgender	Not applicable

Sexual Orientation	Not applicable
Religion/Belief	Not applicable
Pregnancy & Maternity	Not applicable
Marriage/ Civil Partnership Status – not applicable	Not applicable

8. Could other socio-economic groups be affected e.g. carers, ex-offenders, low incomes?

Not applicable		

9. Are there any human rights implications?

No - not applicable

10. Is there an opportunity to promote equality and/or good community relations?

No – not applicable

11. If you have indicated a negative impact for any group is that impact legal? (not discriminatory under anti-discrimination legislation)

No – not applicable

12. Is any part of this policy/service to be carried out wholly or partly by contractors?

No – not applicable

Please note that normally you should proceed to a Stage 2: Full Equality Impact Assessment Report if you have identified actual, or the potential to cause, adverse impact or discrimination against different groups in the community. (Refer to Quick Guidance Notes at front of template document)

13. Is a Stage 2: Full Equality Impact Assessment Report required?

No

This strategy sets the over-arching framework for risk mitigation measures for the authority's service and commercial investment arrangements. Individual schemes for loan, share equity or direct purchase of service and commercial investments may require their own EIA.

14. Date by which Stage 2 is to be completed and actions

Not applicable

Please complete

We are satisfied that an initial screening has been carried out and a full impact assessment **is not required*** (please delete as appropriate).

Completed by: Lee Walker
Date: 16/01/2019



Role: Group Accountant (Capital and Treasury)



Countersigned by Head of Service

Date: 16.01.19